

US Movers & Catalysts Brief

US session Friday 16 October 2026 · Deepvue Stockbee 4% increase / 4% decrease screens · Prepared for 4 Pillar Trader



UP 4%+

31

DOWN 4%+

348

UP / DOWN RATIO

0.09

QQQ

-2.50%

Regime: broad growth liquidation, one-sector bid. Hot price data (import prices +1.1%, export prices +2.2%, industrial production +0.7% on Friday, after Thursday's hotter CPI) pushed rate-sensitive growth lower, and AI-financing worries centred on CoreWeave's debt load spread through cloud, semis, optics and software. Nasdaq -2.14%, S&P 500 -1.09%, Russell 2000 -1.72%, Dow -0.34%.

Leadership was extremely concentrated: 20 of 28 operating-company gainers were oil & gas as Brent rose about 3% toward \$109–110 on Hormuz supply fears. On the downside, 315 operating companies fell 4%+ across 40 industries, a washout-type 0.09 ratio. Many decliners carried high RS 3M readings, so this hit former leaders, not just laggards.

Group breadth: where the 4% movers clustered

Industry	Up 4%+	Down 4%+	Net	Notable names
Oil & Gas	20	2	+18	EQNR KMI LEU AESI
HC Technology	0	3	-3	SDGR OMDA
Fin Services	0	4	-4	CRCL WSE
Life Sci Tools	0	4	-4	TEM RGEN
Specialty Retail	0	4	-4	W GME
Aero & Defense	1	6	-5	NOC AXON BETA
Machinery	0	5	-5	RKLB PL
HC Providers	1	7	-6	PMI HUM GH
Prof Services	0	6	-6	GDS FA
Comms Equipment	0	8	-8	ANET LITE

Industry	Up 4%+	Down 4%+	Net	Notable names
Tech Hardware	0	9	-9	DELL SNDK
HC Equipment	0	10	-10	BLLN LFST
Pharma	0	10	-10	DFTX AMLX
Electrical Equip	0	11	-11	BE NXT
IT Services	0	13	-13	SHOP SNOW
Electronic Equip	0	14	-14	GLW COHR
Capital Markets	0	16	-16	HOOD COIN
Semis & Equipment	0	43	-43	AVGO MU
Biotech	0	53	-53	MRNA RVMD
Software	1	55	-54	PAYP PLTR ORCL

Industries with 3+ names on either list. Notable names are the largest by market cap; decliners in italics. Software (-54), biotech (-53) and semis (-43) together made up almost half of all decliners.

Themes attracting capital

Crude tankers & oil-levered energy (21 names)

[CRGY](#) [MTDR](#) [AR](#) [HPK](#) [NOG](#) [SM](#) [OVV](#) [MUR](#) [TALO](#) [EQNR](#) [RRC](#) [VET](#) [FANG](#) [CHRD](#) [PR](#) [APA](#) [TRGP](#) [KMI](#) [DTM](#) [NEXT](#) [DNOW](#)

- CONFIRMED** Brent reversed early losses to trade up about 3% near \$109 in the afternoon; XLE +2.3%, S&P energy +2.5%.
- NARRATIVE** Driver cited as Hormuz supply fears and unresolved US–Iran talks; morning reports of faster IEA stock releases had pressured crude first.
- CONFIRMED** CRGY +10.1% on RV 2.9, TALO +4.7% on RV 2.6: volume confirmed in small/mid E&Ps. Midstream (TRGP, KMI, DTM) and LNG (NEXT) joined.

Read: Broad (E&P, integrated, midstream, services; \$1bn to \$112bn caps). RS 3M mostly 77–96, so this is leadership extending, not a rebound. Status: **improving**, but it is a single-commodity, headline-driven bid.

Defensive consumer staples rotation (2 names)

[FMX](#) [BRBR](#)

- NARRATIVE** No company news found for either; FMX on RV 3.4. Fits a defensive rotation on a risk-off tape, alongside NOC (+4.1%) in defense.

Read: Too thin to call a group move. Status: **unconfirmed**.

Themes losing capital

Select application software (55 names, incl. cybersecurity)

ORCL PLTR PANW CRWD NOW SHOP SNOW FTNT NET DDOG TEAM ZS OKTA TWLO FROG S TENB QLYS

- **CONFIRMED** Hot import/export prices and strong industrial production lifted yields; IGV -2.2% intraday. JFrog fell 10.8% with no company news, which points to sector selling rather than stock-specific news.
- **NARRATIVE** AI-disruption and valuation doubts layered on rate sensitivity; TWLO -10.6% framed as profit-taking after S&P 500 inclusion ahead of 29 Oct earnings.
- Cybersecurity was hit as a block: PANW -7.6, CRWD -7.0, FTNT -7.0, OKTA -10.2, S -7.7, ZS -5.9.

Read: Driver: **valuation / rates**. Many names had RS 3M 80-97 (OKTA, NOW, ZS, TEAM, SHOP), so former leaders broke. **Spreading.**

AI cloud & data-centre financing (14 names)

CRWV NBIS APLD IREN CORZ WULF CIFR HUT DOCN GDS FSLY BTDR CLSK RIOT

- **CONFIRMED** CoreWeave -11.9% on RV 2.8: about \$50bn of debt became the focal point for questions over how the AI build-out is financed. Nvidia's CEO said CoreWeave's finances are improving and no backstop is needed.
- **NARRATIVE** Credit-fuelled data-centre concerns spread to neoclouds and AI-pivot miners (IREN -11.2, CIFR -10.6, APLD -11.5, NBIS -12.2).

Read: Driver: **catalyst / financing**. Low RS (most 5-25): weakness extending inside an existing downtrend. **Spreading.**

Memory, semis & equipment (43 names)

AVGO MU SKHY AMD INTC AMAT LRCX KLAC ARM MRVL ALAB TER ICHR UCTT AEHR ACMR

- **NARRATIVE** Sold with the AI-financing scare; no group-specific news. SOXX -4.1%, SOXL -12.7%. Equipment (ICHR -9.7, UCTT -8.7, AEHR -12.4) fell hardest.
- **CONFIRMED** NVDA -1.43% held up better than the group after its CEO's comments on CoreWeave.

Read: Driver: **cyclical / sentiment**. Mixed RS (MU 49, AMD 81, KLAC 40). Third losing session for this theme this week. **Spreading.**

AI optics, networking & hardware (24 names)

ANET COHR LITE CIEN AAOI VIAV FN GLW STX WDC SNDK DELL HPE SMCN NTAP FLEX TTM

- **CONFIRMED** COHR -7.1% amid rotation out of optical networking and AI infrastructure; storage (STX -7.5, WDC -6.9, SNDK -6.9) and servers (SMCI -9.9) joined.

Read: Driver: **valuation / AI capex doubts**. Low-to-mid RS. **Spreading.**

Biotech & specialty pharma (63 names)

MRNA RVMD IBRX NVAX GRAL OMER SLS VKTX TWST CELC IOVA ABVX

- **CONFIRMED** OMER -13.8%: negative CHMP opinion on narsoplimab after re-examination; it will end its EU compassionate-use programme.
- **NARRATIVE** MRNA -7.8% as holders trimmed ahead of a Phase 3 data presentation with Merck. XBI-type names fell with risk appetite; LABU -10.8%.

Read: Driver: **risk-off / catalyst**. High-RS names were hit (GRAL 98, MRNA 99, IOVA 98). Reverses Thursday's "attracting" read. **Spreading.**

Speculative frontier tech (25+ names)

IONQ QBTS RGTI QUBT RCLB ASTS LUNR RDW PL OKLO SMR LEU MSTR COIN GLXY BMNR

- **NARRATIVE** Quantum, space, small nuclear and crypto-treasury names fell together with no shared news; bitcoin was on track for a second weekly loss.

Read: Driver: **valuation / risk appetite**. Mostly low RS. **Spreading.**

One-offs and mechanical moves (exclude from theme reads)

Ticker	Move	Reason	Type
PMI	+27.5%	Low-float bounce after a 21% drop and halt on Thursday; no filing or headline found	NONE FOUND
TLK	-13.7%	MSCI consultation on reclassifying Indonesia from emerging to standalone; Jakarta index opened -8% and halted (RV 7.8)	CONFIRMED
BSP	-15.6%	Giving back Wednesday's 35% gap on Berkshire's \$330m placement (priced at \$33)	NARRATIVE

Ticker	Move	Reason	Type
OMER	-13.8%	Negative CHMP opinion blocks EU approval of narsoplimab	CONFIRMED
WSE	-9.2%	Wise Q2 FY27: net revenue +21%, outlook to upper half; take-rate cuts and US licence timing weighed	CONFIRMED
NOC	+4.1%	Defense bid on a risk-off, Iran-headline day; no company news found	NARRATIVE
SQQQ FNGD TSLQ / SOXL TQQQ TECL SNXX MUU		Leveraged and inverse ETFs moving with Nasdaq, semis, single stocks	MECHANICAL

Dashboard: what to watch next session

Leadership to monitor

- Whether oil E&Ps ([CRGY](#) [MTDR](#) [OVV](#) [FANG](#)) hold gains if Brent pulls back from \$110; a held bid without crude would show real group demand.
- Midstream ([KMI](#) [TRGP](#)) as a lower-beta expression of the same move.
- Defensive staples and defense: needs more than two or three names to become a theme.

Weakness to monitor

- Software and cybersecurity: a second session of 4%+ breakdowns in RS 80+ names would mark a leadership change, not a one-day shakeout.
- AI financing: [CRWV](#) credit headlines and any follow-through into [NBIS](#) [IREN](#).
- Semi equipment vs NVDA: if the leader keeps holding while equipment falls, weakness is concentrated; if NVDA breaks, it is spreading.

What would invalidate the read: a quick reversal in yields after the hot data, or a 4%+ up count back above 150 with tech participating, would turn Friday into a one-day washout rather than the start of a rotation.

Method. Counts are the Stockbee 4% increase (31) and 4% decrease (348) screens at the close of 16 Oct 2026, grouped by industry. RS 3M/1M and RV 50d from proprietary screens. Catalysts from company filings, market news reports and news searches; automated sites weighted lower. Index levels from TheStreet; QQQ from stockanalysis.com.

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