

US Movers & Catalysts Brief

US session Friday 23 October 2026 · Stockbee 4% increase / 4% decrease screens · Prepared for 4 Pillar Trader



UP 4%+	DOWN 4%+	UP / DOWN RATIO	QQQ
128	102	1.25	-0.01%

Regime: oil spike leads; the Thursday rotation partly unwinds. Dow -1.24%, S&P 500 -0.52%, Nasdaq -0.21%, Russell 2000 -0.29%; only energy (+2.3%), tech (+0.9%) and real estate rose. Another tanker strike in the Strait of Hormuz pushed WTI +3.8% to \$103 and Brent +3.1% to \$117 (Brent +6.2% on the week). The 10-year edged back up 3.5bp to 4.99% after Thursday's plunge, and pricing moved toward a December hike (about 71%) ahead of the 28 Oct FOMC.

Leadership was concentrated: energy supplied 49 of the 122 operating-company gainers, and cybersecurity another 17. Thursday's defensive winners reversed: consumer staples had 0 up / 11 down, consumer cyclical 3 / 18 and healthcare 10 / 25. Semis stabilised after a heavy week.

Group breadth: where the 4% movers clustered

Industry	Up 4%+	Down 4%+	Net	Notable names
Software - Infra	17	0	+17	PANW CRWD
Oil & Gas Services	16	1	+15	SLB BKR EROK
Oil & Gas E&P	13	0	+13	FANG DVN
Oil & Gas Drilling	8	0	+8	NE RIG
Oil & Gas Midstream	8	0	+8	TRGP LNG
Banks - Regional	7	1	+6	FCNCA GGAL FLG
Aerospace & Defense	7	3	+4	ARXS AVAV LOAR VSEC
Oil & Gas Integrated	4	0	+4	EQNR E
Software - App	7	4	+3	DDOG FROG SSNC DAVE

Industry	Up 4%+	Down 4%+	Net	Notable names
Diagnostics & Research	3	1	+2	GRAL ADPT WGS
Auto Parts	2	5	-3	HSAI THRM MBLY
Discount Stores	0	3	-3	DG DLTR
IT Services	1	4	-3	EFOR INFY CTSH
Restaurants	0	4	-4	TXRH JMKE
Credit Services	0	5	-5	FCFS SEZL
Drug Manufacturers - Specialty & Generic	1	6	-5	LQDA HIMS KNSA
Biotechnology	3	16	-13	GMAB ZLAB MDGL

Industries with 3+ names on either list. Notable names are the largest by market cap; decliners in italics. By sector: energy 49 up / 2 down, technology 32 / 9; consumer defensive 0 / 11, consumer cyclical 3 / 18, healthcare 10 / 25.

Themes attracting capital

Crude tankers & oil-levered energy (49 names)

SLB BKR HAL FTI NOV WFRD TDW NE RIG VAL HP FANG DVN OVV APA PR CHRD MTDR TRGP LNG STNG TNK

- CONFIRMED** Another tanker strike in the Strait of Hormuz; WTI +3.8% to \$103, Brent +3.1% to \$117. Energy was the top S&P sector (+2.3%).
- CONFIRMED** SLB beat (adj. EPS \$0.64 vs \$0.62) and guided Q4 revenue above estimates, with data-centre solutions revenue +76% y/y; services (16 up), drillers (8) and E&Ps (13) all moved together, as did tankers (STNG, TNK, NAT).

Read: Broad across every energy sub-group, and it resolves Thursday's non-confirmation (services had fallen while crude rose). E&P RS high (FANG 81, APA 96, CHRD 90). Status: **improving**; headline-driven, so it depends on the Gulf.

Select application software: cybersecurity (17 infrastructure names, 0 down)

PANW CRWD FTNT NET ZS OKTA RBRK CHKP SAIL NTSK S QLYS TENB DDOG FROG RNG

- NARRATIVE** No single catalyst found for the security group: CRWD +8.3, PANW +7.2, ZS +7.3, NET +7.3, OKTA +5.8. It extends Wednesday's PHP2Shell-driven interest and Thursday's rotation into software.
- CONFIRMED** RingCentral jumped on a subscription revenue beat and a \$10.5m full-year raise.

Read: High RS (ZS 97, RBRK 96, TENB 95, CRWD 92). Third up day in four for the group. Status: **improving**.

Regional banks & one-off beats (7 banks)

FCNCA RITM CCI RHI

- CONFIRMED** Robert Half +21.7% on RV 3.4: Q3 beat with EPS +14%, the first EPS gain since 2022, and Talent Solutions back to growth.
- CONFIRMED** Crown Castle +9.1%: reports that SpaceX is seeking access to cell sites, including talks with CCI; T-Mobile (-7.7%) fell on the same headlines.

Read: Mostly stock-specific. Status: **unconfirmed** as a theme.

Themes losing capital

Biotech & specialty pharma (16 down, 3 up)

MDGL CORT AXSM TVTX TNGX TARS VKTX RCUS BHVN RGC

- CONFIRMED** Concept -20.1%: Genmab's positive Phase 3 ovarian cancer data (GMAB +9.5%) was read as competition for its recently approved drug.
- NARRATIVE** Tango -16.4% was volatile after early pancreatic data with Revolution Medicines; RGC -21.8% with no news found. Moderna stayed under pressure after Thursday's leaked data.

Read: Driver: **catalyst / risk appetite**. Mixed RS. **Spreading** within small and mid-cap biotech.

Auto dealers & restaurants / consumer discretionary (18 down, 3 up)

LKQ DECK LULU TXRH SHAK WEN JMKE ETSY MGM PENN

- CONFIRMED** LKQ -22.5% on RV 6.4: withdrew its FY26 guidance and guided Q3 EPS to \$0.47-0.53 vs \$0.69 consensus on weak Europe. Autoliv also missed.
- CONFIRMED** Deckers -4.9%: downgraded to Underweight at Piper after a rare sales miss and lower guidance. Restaurants (4 down) and casinos faded.

Read: Driver: **earnings**. Thursday's rate-driven consumer bounce did not follow through. **Spreading**.

Defensive consumer staples rotation: reversal (0 up, 11 down)

COKE DLTR DG GO FLO FRPT OLLI

- NARRATIVE** Staples (XLP -1.7%) gave back part of Thursday's +3% as money moved into energy and yields ticked up; no group news.

Read: Driver: **rotation**. A one-day defensive bid that did not hold. **Isolated** to Friday so far.

One-offs and mechanical moves (exclude from theme reads)

Ticker	Move	Reason	Type
SLM	-10.8%	Q3 loss; 2026 EPS guidance cut to \$1.95-2.05 from \$3.10-3.20 after cancelling a ~\$1bn loan sale	CONFIRMED
BE	-11.2%	Beat (revenue \$1.24bn vs \$1.07bn) and raised guidance, but sold with AI-power names	CONFIRMED
FIX	-9.3%	Beat on revenue and EBITDA (organic growth 46%) but margins short of expectations	CONFIRMED
TMUS T	-7.7 / -8.0%	SpaceX reportedly seeking cell-site access; carriers seen at risk	NARRATIVE
TTMI	+8.4%	Rebound after Thursday's -27.7%	NONE FOUND
OIH USO BUG HACK MUU / LABU		ETFs tracking oil services, crude, cybersecurity, MU and biotech	MECHANICAL

Dashboard: what to watch next session

Leadership to monitor

- Energy: whether services and drillers (SLB HAL NE) hold if Brent stalls near \$117; a second day of breadth across sub-groups would mark leadership, not just a headline spike.
- Cybersecurity (CRWD PANW ZS): high-RS names with no decliners; watch for follow-through into the FOMC.

Weakness to monitor

- Consumer discretionary: LKQ and DECK guidance cuts plus higher oil add pressure; airlines also fell on fuel.
- Biotech: whether Friday's small-cap selling spreads beyond event-driven names.
- Staples and homebuilders: Thursday's rate-driven bid faded as the 10-year rose again.

What would invalidate the read: a quick reversal in crude, or a hawkish FOMC on 28 Oct pushing yields back above 5%, would undercut both the energy leadership and the rate-sensitive bounce.

Method. Counts are the Stockbee 4% increase (128) and 4% decrease (102) screens at the close of 23 Oct 2026, grouped by industry. RS 3M and RV 50d from proprietary screens. Catalysts from company filings, market news reports and news searches; automated sites weighted lower. Index levels and macro from Investrade's 23 Oct market review; QQQ from stockanalysis.com.

IMPORTANT INFORMATION — PLEASE READ

General information only. This document contains general information and commentary prepared without regard to the objectives, financial situation or needs of any particular person. It is not financial product advice, not a personal recommendation, and not an offer or solicitation to buy or sell any security, derivative or other financial product. Nothing in it should be relied upon as a recommendation to take action.

Risk of loss. Trading and investing in equities and options involves substantial risk, including loss of your entire capital and, where leverage or derivatives are used, losses exceeding the amount invested. Options are complex and not suitable for all investors. Past performance is not a reliable indicator of future performance.

Data and sources. Figures are drawn from third-party sources believed to be reliable but not guaranteed and not independently verified. All data are point-in-time snapshots that may be revised. Group figures are counts across a screened universe and will not match index returns. Views are current only as at the date shown.

Positions. The author may hold, acquire or dispose of positions in the securities mentioned, before, during or after distribution.

Seek advice. Consider your own circumstances and obtain independent financial, taxation and legal advice. In Australia this material does not take your objectives, financial situation or needs into account; consider advice from an appropriately licensed Australian Financial Services licensee or authorised representative.