US Movers & Catalysts Brief

US session Friday 6 November 2026 · Stockbee 4% increase / 4% decrease screens · Prepared for 4 Pillar Trader

UP 4%+	DOWN 4%+	UP / DOWN RATIO	QQQ
384	132	2.91	+1.41%

Regime: a reflex bounce in what broke on Thursday, while Wednesday's winners gave some back. The S&P 500 rose 0.31% and the Nasdaq 1.09%; the Dow fell 0.46%. Chip stocks clawed back part of Thursday's 12% plunge, while the S&P 500 and Nasdaq still logged their worst week since early June (S&P −2.7%, Nasdaq −3.4%). October payrolls rose 165,000 against expectations near 60,000–70,000 and unemployment fell to 4.1%, lifting the 10-year to about 4.86% and keeping a December hike in play. The VIX eased to 25.6 from 28.2.

The lists flipped back to the AI side: 384 up / 132 down. Up-list RS was low (median 42) and down-list RS higher (median 55), the opposite of Wednesday: **laggards bounced and recent leaders were sold**. Among companies worth $10bn or more, 94 rose 4%+ and 31 fell. One up day after a 1,110-decliner session is a normal reflex; it does not yet repair the damage.

Group breadth: where the 4% movers clustered

Industry	Up 4%+	Down 4%+	Net	Notable names
Biotechnology	60	2	+58	MRNA ONC *HALO ARQT*
Semiconductors	30	1	+29	TSM MU *MCHP*
Semi Equipment	22	0	+22	ASML AMAT
Aerospace & Defense	21	1	+20	SPCX RKLB *AXON*
Capital Markets	12	0	+12	IBKR FUTU
Engineering & Constr.	12	1	+11	PWR FIX *WLDN*
Electronic Components	10	0	+10	APH FLEX
Comms Equipment	9	0	+9	LITE UI

Industry	Up 4%+	Down 4%+	Net	Notable names
Drug Manufacturers - Specialty & Generic	9	1	+8	VTRS ELAN *PAHC*
Gold	8	0	+8	AU CDE
Oil & Gas Services	8	1	+7	TS WHD *RES*
Industrial Machinery	8	1	+7	ETN SYM *HLIO*
Computer Hardware	7	2	+5	ANET SMCI *CRCT C*
Software - Infra	11	8	+3	NET NBIS *GDDY QL*
Software - App	9	13	-4	U FROG *SAP TEAM*
Medical Devices	5	10	-5	BRKR TMDX *BSX D*

Industries with the most names on either list. Notable names are the largest by market cap; decliners in italics.

Themes attracting capital

Chips, semi equipment & AI hardware (83 up, 3 down)

TSM MU AMD ASML INTC LRCX KLAC ANET QCOM MRVL ARM COHR SITM

- NARRATIVE CONFIRMED A rebound in beaten-down chip stocks after the worst sector day since 2020: AMD +11.0%, LRCX +8.2% (after a $25bn buyback,), INTC +7.7%, TSM +6.3%, MU +5.0%; NVDA +2.8% did not make the list.
- NARRATIVE Smaller chip names bounced harder: SiTime +17.4%, Wolfspeed +16.9%, Coherent +13.6%.

Read: Low RS (median 21): a bounce in broken leaders, not new leadership. Status: **unconfirmed** until large caps hold above Thursday's lows for more than a day.

Speculative AI: quantum, nuclear, space & AI-cloud miners (broad gains, almost no decliners)

IONQ QBTS RGTI OKLO SMR LEU RKLB LUNR IREN CIFR HUT RIOT WULF

- CONFIRMED IREN +20.0% (AI cloud revenue nearly tripled to $200m); Oklo +22.7% (reserved reactor-part factory capacity); Quantinuum +26.0% (raised 2026 revenue forecast).
- NARRATIVE The highest-beta names bounced hardest: IONQ +23.3%, QBTS +17.9%, CIFR +17.8%, LUNR +21.4%.

Read: Very low RS (IREN 9, CIFR 5, OKLO 13). Status: **unconfirmed**; short-covering is the likeliest driver.

Biotech & AI power (129 up, 6 down)

MRNA RVMD ROIV INSM SMMT ELAN CGON VST NRG PWR ETN CEG FTAI

- CONFIRMED Moderna +5.3% (raised 2026 revenue growth forecast to 15–25%); JFrog +35.3% (revenue +31%, cloud +60%); TransMedics +27.7% (revenue +41%, raised forecast).
- NARRATIVE Biotech (60 / 2) rebounded after 95 decliners on Thursday; AI power and construction (VST +10.5%, NRG +9.6%, PWR +6.2%) followed chips.

Read: Biotech RS high (median 76) and AI power low (29). Status: biotech **improving**; AI power **unconfirmed**.

Themes losing capital

Wednesday's defensive winners: consumer, insurers & health services (60 down, 23 up)

BKNG EXPE MNST DLTR TXRH ALL GAP ANF BSX CNC DXCM PODD

- NARRATIVE Rotation back out of the groups that held up on Thursday: travel (BKNG −4.8%, EXPE −4.9%), restaurants (4 / 0), P&C insurers (5 / 1) and devices (10 / 5).
- CONFIRMED iRhythm −30.8% despite raising its forecast; Natera −14.6% after results and a CEO change; AMN −23.9% on a Q4 revenue guide 10–12% lower.

Read: Mid-to-high RS sold (consumer median 57). Status: **watch**; this is profit-taking, not yet distribution.

Application software after results (26 down, 25 up)

SAP TEAM PAYC QLYS TENB FIVN BL WK OTEX

- CONFIRMED Atlassian −16.1% (full-year growth guide about 13.75%); Five9 −17.7% (Level AI deal); BlackLine −22.8% and Workiva −15.0% after results (NARRATIVE for the reasons).

Read: Down-list software RS high (median 73) while up-list software is AI infrastructure. Status: **deteriorating** for seat-based application software.

One-offs and mechanical moves (exclude from theme reads)

Ticker	Move	Reason	Type
ABNB	+11.7%	Revenue +19%, raised 2026 outlook, up to $12bn buyback; went against falling travel peers	CONFIRMED
NET	+9.9%	Q3 revenue +39% to $782.5m, fastest growth in nearly four years	CONFIRMED
AXON	−18.2%	Lower full-year outlook excludes about $130m of federal Dedrone revenue	CONFIRMED
DKNG	−21.3%	Wider loss; 2026 EBITDA guide $175–275m on Predictions spending	CONFIRMED
MCHP	−10.0%	Guided fiscal Q3 lower on supply constraints; one of few chips down	CONFIRMED
SOXL USD DRAM TSLL LABU / *TSLQ*		Leveraged long products up; inverse product down	MECHANICAL

Dashboard: what to watch next session

Leadership to monitor

- Chips: whether NVDA AVGO TSM follow through or stall below Wednesday's close.
- Biotech breadth: a second day of 50+ biotech gainers would confirm Thursday's low.

Weakness to monitor

- Defensive rotation: further selling in travel, restaurants and insurers would show money leaving Wednesday's havens.
- Rates: a hotter 10-year after the payrolls beat keeps the 9 December hike in play.

What would invalidate the read: a new low in large-cap chips next week would mark Friday as a dead-cat bounce; a broad advance with 4% gainers outnumbering decliners for several sessions would point to Thursday as a washout.

Method. Counts are the Stockbee 4% increase (384) and 4% decrease (132) screens at the close of 6 Nov 2026, grouped by industry. RS 3M and RV 50d from proprietary screens. Catalysts from company filings, market news reports and news searches; automated sites weighted lower. Index closes and macro from Yahoo Finance, StockTitan and Investrade 6 Nov coverage; QQQ from stockanalysis.com.

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